

**South Dakota Banks That Are Undercollateralized
at 100% of Public Funds
As of June 30, 2021**

Depository Name	Location	Collateral Pledged	100% of Uninsured Public Deposits	Percent of Uncollateralized Deposits at 100%
IPSWICH STATE BANK	IPSWICH	8,085,040.00	10,354,122.19	21.91%
FARMERS STATE BANK	PARKSTON	12,892,404.98	14,951,633.90	13.77%
BANKWEST	PIERRE	106,753,525.96	106,976,574.60	0.21%
DAKOTA PRAIRIE BANK	PRESHO	16,619,054.19	18,079,266.30	8.08%
PREMIER BANK	ROCK VALLEY, IA	5,816,583.79	6,933,907.62	16.11%
FARMERS & MERCHANTS STATE BANK	SCOTLAND	6,794,987.86	7,393,993.08	8.10%
WESTERN DAKOTA BANK	TIMBER LAKE	10,251,749.50	10,422,143.55	1.63%
FIRST SAVINGS BANK	BERESFORD	24,752,539.00	27,887,268.00	11.24%

An individual government's financial statement and legal compliance risk relating to undercollateralization is equal to each government's deposits in any of the above banks at 100% of undercollateralized deposits.